Bournemouth &Poole College

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Advanced Learner Loans - Frequently asked questions About the loan

- Is this a bank loan?
- ▶ Do I have to take out a loan?
- I'd prefer not to have a loan, what are my options?
- If my course lasts for more than one year do I need to reapply each year?
- ▶ Can I change my mind once I've started my course?
- ▶ Can I do any adult course at Bournemouth & Poole College and apply for a loan?
- ▶ What happens if I don't successfully complete my course?
- ▶ Can the loan cover childcare and travel?

Applying for a loan

- If my course lasts for more than one year do I need to reapply each year?
- ▶ Can I apply for a loan after my course has started?
- ▶ How long will it take me to hear the outcome of a loan application?
- ▶ What course fees do I have to pay?
- ▶ How many loans can I have?
- Is this the right loan for me?

Eligibility

- ▶ What is an Advanced Learner Loan?
- ▶ What courses are eligible?
- ▶ How do I pay for a course that isn't eligible for a loan?
- ▶ Am I eligible for an Advanced Learner Loan?
- ▶ Am I eligible if I study an Apprenticeship?
- Is there an upper age for someone to apply for a loan?

Repaying the loan

- ▶ How will I pay back the loan?
- ▶ When will repayments start?
- ▶ What happens if my earnings fall below threshold?
- ▶ When do I need to repay the loan by?
- ▶ How much will I pay each month?
- ▶ Can I pay off the balance outstanding on my loan at any time?
- ▶ What happens to my loan if I die?
- ▶ What happens if I retire and still have a loan?
- ▶ What is RPI, and what happens if it changes?

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